

DRAFT/

FINANCE AND RESOURCES COMMITTEE

17 August 2012

DECLARATIONS OF INTEREST

Councillors Cameron and Milne declared an interest in the following item of business in each relation to the involvement of NHS Grampian in one of the projects contained within the Tax Incremental Financing (TIF) Business Case, Councillor Cameron by virtue of being former Chair of NHS Grampian Board and Councillor Milne by virtue of his employment with NHS Grampian, although his retirement was imminent. Neither considered it necessary to withdraw from the meeting.

ABERDEEN TAX INCREMENTAL FINANCING (TIF) BUSINESS CASE (EPI/12/176)

With reference to article 6 of the minute of the meeting of Council of 25 January 2012, the Committee had before it a report by the Director of Enterprise, Planning and Infrastructure which advised members of the current position with regard to the Tax Incremental Financing (TIF) Business Case, produced with the aim of securing investment in five city centre regeneration projects.

The report recommended:

that the Committee scrutinise and debate the TIF Business Case, which was appended to the report, and refer it to full Council on 22 August 2012 for determination.

Members asked extensive questions of officers in relation to the documents before them. Council officers, as well as representatives of PricewaterhouseCoopers, responded to the matters raised.

The Committee resolved:

to approve the recommendation.